

August 3, 2017

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., August 3, 2017, which commenced at 3.00 p.m. and concluded at **5:25 PM**, has approved the unaudited financial results of the Company for the quarter ended June 30, 2017, which has been subjected to limited review by the Statutory Auditors of the Company, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

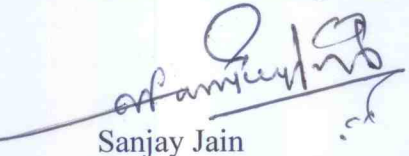
A copy of the said results along with the limited review report issued by the Statutory Auditors is enclosed herewith and the same are being uploaded on the website of the Company i.e. www.pnbhousing.com. The results will also be published in the newspapers as prescribed under the Listing Regulations.

Please note that in terms of the Insider Trading Policy of the PNB Housing Finance Limited and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for dealing in the shares of the Company will re-open from Monday, August 7, 2017.

You are requested to take note of the above and arrange to inform your constituents accordingly.

Thanking You,

For PNB Housing Finance Limited


Sanjay Jain
Company Secretary & Head Compliance
Membership No. : F2642

Encl : a/a

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in crore)

Particulars	Quarter ended 30.06.2017	Quarter ended 31.03.2017	Quarter ended 30.06.2016	Year ended 31.03.2017
Income:	(Reviewed)	(Audited)	(Refer Note 8)	(Audited)
Revenue from operations	1,192.15	1,075.93	862.85	3,907.70
Other Income	0.12	0.05	0.02	0.15
Total Income	1,192.27	1,075.98	862.87	3,907.85
Expenditure:				
Finance Cost	752.92	677.90	607.99	2,643.65
Employee Benefit Expenses	28.92	27.59	22.12	101.26
Other Expenses	74.15	57.36	53.13	237.39
Depreciation Expense	5.08	4.83	4.47	18.63
Provisions and Write-offs	48.06	66.66	27.98	102.91
Total Expenditure	909.13	834.34	715.69	3,103.84
Profit Before Tax	283.14	241.64	147.18	804.01
Tax Expenses	98.39	89.24	51.28	280.28
Profit After Tax	184.75	152.40	95.90	523.73
Earning Per Share (of ₹10/- each)				
-Basic (₹)	11.12	9.20	7.56	36.72
-Diluted (₹)	10.99	9.08	7.49	36.15
Paid up Equity Share Capital (Face value of ₹10/- each)	166.59	165.64	126.92	165.64
Reserves excluding Revaluation Reserves as at 31 st March				5,411.67

Notes:

1. The Company is engaged in the business of providing loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly, there are no separate reportable segments as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India.
2. Assets under management (AUM) have increased from ₹31,259 crore as on June 30, 2016 to ₹46,755 crore as on June 30, 2017 registering a growth of 50%. Loan Assets have increased from ₹30,901 crore as on June 30, 2016 to ₹44,003 crore as on June 30, 2017 registering a growth of 42%.
3. The Revenue from Operations include Interest Income of ₹1,096.56 crore (₹817.20 crore on June 2016) and Fees and Other Operating Income of ₹95.59 crore (₹45.65 crore on June 2016).
4. The Gross NPAs, as on June 30, 2017 are 0.43% and Net NPAs are 0.33% of the Loan Assets as on June 30, 2017.
5. During the quarter, the Company has allotted 9,44,173 Equity Shares pursuant to exercise of stock options by eligible employees and Managing Director.





6. During the quarter ended June 30, 2017, there were no transactions in the nature of exceptional or extraordinary items.
7. Figures of the quarter ended March 31, 2017 are the balancing figures between audited figures of full financial year ending March 31, 2017 and the reviewed year to date figures upto nine months ended December 31, 2016.
8. Results for the quarter ended June 30, 2016 were not required to be reviewed since the Company was not listed.
9. Previous period/year figures have been regrouped or reclassified, wherever necessary, to make them comparable with the current quarter figures.

The Statutory Auditors of the Company have reviewed the financial results for the period ended June 30, 2017. The above results were reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at the meeting held on August 03, 2017.

For PNB Housing Finance Limited

Sanjaya Gupta
Managing Director
DIN 02939128

August 03, 2017
New Delhi

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
PNB HOUSING FINANCE LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **PNB HOUSING FINANCE LIMITED** ("the Company") for the quarter ended on June 30, 2017 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. R. MAHESWARI & CO. LLP
Chartered Accountants
Firm Registration No. 001035N/N500050



Sudhir Maheshwari
SUDHIR MAHESHWARI
Partner
Membership No. 081075

Date: August 3, 2017
Place: New Delhi